

# Decision Notice

## Delegated Decision

<b>Decision No:</b>	<b>DD08</b>
<b>Subject:</b>	<b>PURCHASE OF B &amp; Q RETAIL WAREHOUSE – WHITE CLIFFS BUSINESS PARK, DOVER</b>
<b>Notification Date:</b>	<b>12 October 2017</b>
<b>Implementation Date:</b>	<b>15 September 2017</b>
<b>Decision taken by:</b>	<b>Councillor Mike Conolly, Portfolio Holder for Corporate Resources and Performance</b>
<b>Delegated Authority:</b>	<b>Powers delegated under the Scheme of Delegations to Executive Members, as set out in paragraph D2 of Part 3 (Responsibility for Functions) of the Constitution (and as amended by the Leader of the Council on 23 February 2017 and notified via Arrangement No 01/17 of 12 September 2017). The delegation to the Portfolio Holder for Corporate Resources and Performance is: 'To approve the acquisition of property investments by the Council including the price to be paid and the terms and conditions upon which they are to be acquired.'</b>
<b>Decision Type:</b>	<b>Executive Key Decision</b>
<b>Call-In to Apply?</b>	<b>No (<i>The Chairman of the Council has agreed to suspend call-in for the reasons set out in paragraph 1.2 below</i>)</b>
<b>Classification:</b>	<b>Restricted – NOT FOR PUBLICATION by reason that this report contains information which is exempt by virtue of the provisions of Paragraph 3 (Information relating to the financial or business affairs of any particular person (including the authority holding that information)) of Part 1 of Schedule 12A of the Local Government Act 1972.</b>
<b>Reason for the Decision:</b>	An opportunity has arisen to purchase the freehold of the B & Q retail warehouse at White Cliffs Business Park, Whitfield. In pursuance of the Council's Property Investment Strategy, it is proposed to purchase the freehold in order to: (i) ensure the long-term stability of the White Cliffs Business Park; (ii) generate an annual rental income for the Council; (iii) secure an important site that has future regeneration potential; and (iv) protect the site from the risk of future neglect.
<b>Decision:</b>	To approve the purchase of the freehold of the B & Q retail warehouse at White Cliffs Business Park, Dover.

**1. Consideration and Alternatives (*if applicable*)**

1.1 See the attached report.

1.2 The Chairman of the Council has agreed to suspend call-in due to the need to complete the transaction as quickly as possible and to maintain commercial confidentiality.

2. **Any Conflicts of Interest Declared?**

2.1 None.

3. **Supporting Information** (*as applicable*)

3.1 See attached report.